



# Brownfields Cleanup Revolving Loan Fund Pilot *Hillsborough County, FL*

Outreach and Special Projects Staff (5105)

Quick Reference Fact Sheet

EPA's Brownfields Economic Redevelopment Initiative is designed to empower states, communities, and other stakeholders in economic redevelopment to work together in a timely manner to prevent, assess, safely clean up, and sustainably reuse brownfields. A brownfield is a site, or portion thereof, that has actual or perceived contamination and an active potential for redevelopment or reuse. EPA is funding: assessment demonstration pilot programs (each funded up to \$200,000 over two years), to assess brownfields sites and to test cleanup and redevelopment models; job training pilot programs (each funded up to \$200,000 over two years), to provide training for residents of communities affected by brownfields to facilitate cleanup of brownfields sites and prepare trainees for future employment in the environmental field; and, cleanup revolving loan fund programs (each funded up to \$500,000 over five years) to capitalize loan funds to make loans for the environmental cleanup of brownfields. These pilot programs are intended to provide EPA, states, tribes, municipalities, and communities with useful information and strategies as they continue to seek new methods to promote a unified approach to site assessment, environmental cleanup, and redevelopment.

## BACKGROUND

Hillsborough County's Urban Development Area occupies approximately 18,000 acres. The area is characterized by a mix of commercial and industrial land with some residential development. It is comprised of three areas: the Orient/Eastlake Brownfields Assessment Pilot Area (OEA); the University of South Florida Community Development Block Grant Target Area (USFTA); and the Causeway Community Development Block Grant Target Area (CTA). Historically a manufacturing center, the Orient/Eastlake Brownfields Assessment Pilot Area now contains some of the oldest derelict and abandoned industrial/commercial properties. Approximately 13 percent of the Orient/Eastlake community live below the poverty level. OEA is a Community Development Block Grant target neighborhood. Hillsborough County is a Brownfields Assessment Pilot.

## BCRLF OBJECTIVES

The Hillsborough BCRLF Pilot will be used to test methods for targeting market-ready sites in the County's Urban Development Area including OEA, USFTA, and CTA. The County hopes make loans to clean up at least four sites under the BCRLF program.

### PILOT SNAPSHOT



*Hillsborough County, Florida*

**Date of Announcement:**  
May 2000

**Amount:** \$500,000

**BCRLF Target Area:** Urban Development Area including: Orient/Eastlake Brownfields Assessment Pilot area; University of South Florida CDBG Target Area; and Causeway CDBG Target Area

### Contacts:

Hillsborough County  
Planning & Growth Management  
(813) 276-8343

Region 4 BCRLF  
Coordinator  
(404) 562-8682

Visit the EPA Region 4 Brownfields web site at:  
[www.epa.gov/region04/waste/brown/index.htm](http://www.epa.gov/region04/waste/brown/index.htm)

For further information, including specific Pilot contacts, additional Pilot information, brownfields news and events, and publications and links, visit the EPA Brownfields web site at:  
<http://www.epa.gov/brownfields>

A Brownfields Bill of Rights outlining community involvement in cleanup and redevelopment of brownfields also will be a part of the Hillsborough BCRLF.

## **FUND STRUCTURE AND OPERATIONS**

The lead agency will be Hillsborough County. The County will designate the Environmental Protection Commission of Hillsborough County to fulfill site management responsibilities and will select a local commercial lender to serve as fund manager. Hillsborough County proposes to limit loan amounts to approximately \$100,000 to ensure that at least four loans are provided during the initial lending period.

## **LEVERAGING OTHER RESOURCES**

The Hillsborough County BCRLF may be leveraged with financial incentives available through Hillsborough County's CDBG program. The County also will consider using the State of Florida Brownfields Area Loan Guarantee Program. Hillsborough County also has provided an additional leveraging tool by waiving impact fees for development activities within the CDBG Target Areas.

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*Use of BCRLF Pilot funds must be in accordance with CERCLA, and all CERCLA restrictions on use of funding also apply to BCRLF funds.*

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